



FOR IMMEDIATE RELEASE

NEWTERRA® ANNOUNCES ACQUISITION OF AERATION INDUSTRIES® INTERNATIONAL, LLC Advancing Modular, Customized Solutions for the Water Market

(BROCKVILLE, ONTARIO, March 6) -- Newterra, a leader in decentralized and modular water, wastewater, and groundwater remediation solutions, announced today that it has acquired Aeration Industries International, LLC. Aeration Industries is an internationally recognized leader in wastewater aeration and mixing solutions serving the industrial, municipal, and aquaculture markets. Aeration Industries has been owned by Granite Equity Partners of St. Cloud, MN, since 2010.

The acquisition will further diversify Newterra's revenue mix and strengthen its growing industrial footprint, highlighted by expansion into new international markets, increased presence in industrial wastewater treatment, and adding a strong presence in the fast-growing global aquaculture market. Together, the companies have more than 220 highly-trained water professionals with experience operating in over 110 countries. The combined company will leverage shared resources and work together to offer expanded services and solutions through uniting their manufacturers' representative network to its growing list of satisfied customers.

"We are thrilled to welcome Aeration Industries to the Newterra family. The combination of these two market-leading companies will expand our access to new markets, offering our valuable customers additional solutions and services while solving some of the world's greatest water challenges. Both companies have enjoyed growing market success that, together, will make us both stronger. We are excited about the future!" says Thomas Vossman, President and CEO of Newterra.

About Newterra

Newterra is a leading provider of decentralized and modular water, wastewater, and groundwater remediation solutions to resource, power generation, industrial, private development, and select international markets. Combined with its suite of patented technologies, Newterra's capabilities include design, engineering, and manufacturing, as well as a full suite of aftermarket services. Newterra currently has operations in Canada, United States, Germany, and Chile that enables the company to address the needs of clients globally. In addition to being selected as a Cleantech Top 100 Company in 2013 and 2015, Newterra has also achieved Platinum status as a distinguished recipient of Deloitte's 50 Best Managed Companies Award since 2008.

Learn more at www.newterra.com.



About Aeration Industries International

Aeration Industries International has been combining engineering expertise with patented technologies to develop reliable, customized, surface aeration and mixing wastewater treatment solutions worldwide for more than 40 years. The product line includes the Aire-O₂ Triton[®] Aerator and Mixer, the Aire-O₂[®] Antifouling Aspirator, and systems including The Tri-Oval[®] Oxidation Ditch, Argos[®] SBR, and the Aire- O₂ Bio-*fflm*[™] Fixed Film Media System. The equipment and systems help to solve the most challenging industrial and municipal wastewater treatment needs. Aeration Industries has also expanded its market-leading capabilities with the Aire-O₂[®] Series II Aspirator for aquaculture pond treatment. The Series II has proven to optimize oxygen dispersion to support sustainable fish growth across the globe.

Learn more at www.aireo2.com.

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